

Capital Variance Explanations June 2022

Capital Programme Monitoring - June 2022								
	Original Budget £000	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comment
DEVELOPMENT AND ECONOMIC GROWTH								
Manvers Business Park Enhancements	300	300				300		Works planned for later in the year.
Colliers BP Enhancements		8		1	1	25	17	Opportunity to install new water supply pipework to mitigate liability issues, currently considering best options. £17k to be requested from Capital Contingency.
Traveller Site Acquisition	1,000	1,000				1,000		Projected actual to be refined when spending plans clearer. A grant application has been made for costs totalling £1.914m with 50% funding £957k.
Cotgrave Phase 2	500	500	125	64	(61)	125	(375)	Main contract completed early 21/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, and frontage works. Savings anticipated.
Bingham Leisure Hub	2,000	7,673	1,918	1,345	(573)	6,673	(1,000)	A delay is now expected for completion and handover to very late summer. Contract and RBC Contingency sums not yet allocated may mean potential significant saving.

Water Course Improvements	60	60				60		Procurement options being considered. May be cost pressures for the work.
The Point	200	240				240		Planned works to upgrade office lighting; balcony waterproofing; and auto doors.
Bingham Market Place Improvements		68				68		Tender exercise re-run; tenders being evaluated.
The Crematorium	3,000	5,973	1,025	574	(451)	5,743	(230)	Total provision including purchase of the land £8.5m. Contractor appointed, site/ground works commenced. Potential cost pressures for materials and skilled labour. £230k saving from non-payable VAT in 21/22, may be further savings from contract contingency.
Keyworth Cemetery	25	25				25		Works to be agreed with the Diocese.
	7,085	15,847	3,068	1,984	(1,084)	14,259	(1,588)	
NEIGHBOURHOODS								
Vehicle Replacement	926	948	589	594	5	910	(38)	3 Refuse Freighters and a 2nd hand glass recycler acquired. Planned purchases: 1 Medical Waste Box Vans. Electric Ford Transit, and 2 vehicles for RCP. £22k for BARTEC Units.
Support for Registered Housing Providers	2,620	2,056				162	(1,894)	Commitments £162k: £80k for 50% due on Practical Completion for 10 units of affordable housing on Garage Sites Ph 2; £36k 2 Affordable Rent units Ruddington; and £46k for 50% SOS 2 Affordable Rent units RAF Newton. RBC has received £3.8m for land north of Bingham. Cabinet 12.07.22 approved £500k Capital Receipts backed

									budget to be transferred to Mandatory DFGs.
Assistive Technology	40								The original £40k provision transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support the £40k planned investment in Smart Hubs. Other options for financing the Hubs are being assessed.
Discretionary Top Ups	100	100	25	17	(8)		100		Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken.
Disabled Facilities Grants	530	1,253	313	188	(125)		928	(325)	Budget movement comprises: £56k b/f; £40k provision from Assistive Technology and £25k from WHOP diverted here; £102k from historic underspends; and an additional £500k from Support for RHPs as approved by Cabinet 12.07.22.
Hound Lodge Enhancements	125	125						(125)	The future of Hound Lodge is currently being assessed.
Arena Enhancements	75	155					75	(80)	£75k committed to upgrade reception and corridor floors.
Car Park Resurfacing	95	215					215		Scope of works being finalised, works to be undertaken alongside EV Charge Points.

CLC Enhancements	675	675					(675)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
EGC Enhancements	30	30				30		Options still under consideration.
KLC Enhancements	470	470					(470)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
BLC Improvements		97				97		To support any emerging Health and Safety enhancements.
Gresham Sports Park Redevelopment		51				51		Allocated towards environmental improvements associated with the swale.
Gamston Community Centre Enhancements Special Expense		13				13		
Lutterell Hall Enhancements Special Expense		77				77		
LAD2 Green Energy Grants		407				407		New initiative, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to COVID19, completion now allowed by 30 June 22 and paperwork by 31 July 22.

HUG and LAD3 Green Energy Grants	770	770				770		New initiative, fully funded by Government Grants. New Home Upgrade Grants and an extension of LAD2 (see above). Funds to be spent by 31 March 2023.
Gresham Sports Pavilion		32				32		Changing rooms and flooring options to be decided.
RCP Visitor Centre	75	542	295	93	(202)	542		Phase I Enabling/Civils work £90k completed. New Rangers Vehicle Store/Workshop bought 21/22 £25k and will be installed this year as part of Phase II. Wind turbines decommissioned. Expected completion in July 22.
External Door/Window Upgrades Various Sites	35	46				46		
Alford Road Football Goals	10	10				10		Goal posts on order.
Capital Grant Funding		15				15		One final grant of £15k committed.
Adbolton Play Area Special Expense	75	85				85		Planned enhancements Adbolton Play Area.
Boundary Rd Cycle Track Special Expense		3	3	2	(1)	3		Height barrier installed.
West Park Julien Cahn Pavilion Special Expense	320	320					(320)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
Skateboard Parks		40	40	40		40		Final Skatepark Grant £40k released to Keyworth PC.

Warm Homes on Prescription	25	2	2	3	1	3	1	The original £25k transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support WHOP this year. £3k residual spent projected met by a budget adjustment from historic underspends on BCF.
	6,996	8,537	1,267	937	(330)	4,611	(3,926)	
FINANCE & CORPORATE SERVICES								
Information Systems Strategy	230	363	57	8	(49)	363		Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed.
Streetwise Loan 21/22	150	150					(150)	Loan not required. Cabinet approval requested transfer provision to Capital Contingency to support the insourcing of Streetwise.
	380	513	57	8	(49)	363	(150)	
CONTINGENCY								
Contingency	150	506					(506)	£150k original estimate bolstered by £150k Streetwise Loan not required from £21/22 and £206k unspent contingency in 21/22. £17k to be requested for Colliers BP.
	150	506					(506)	
TOTAL	14,611	25,403	4,392	2,929	(1,463)	19,233	(6,170)	